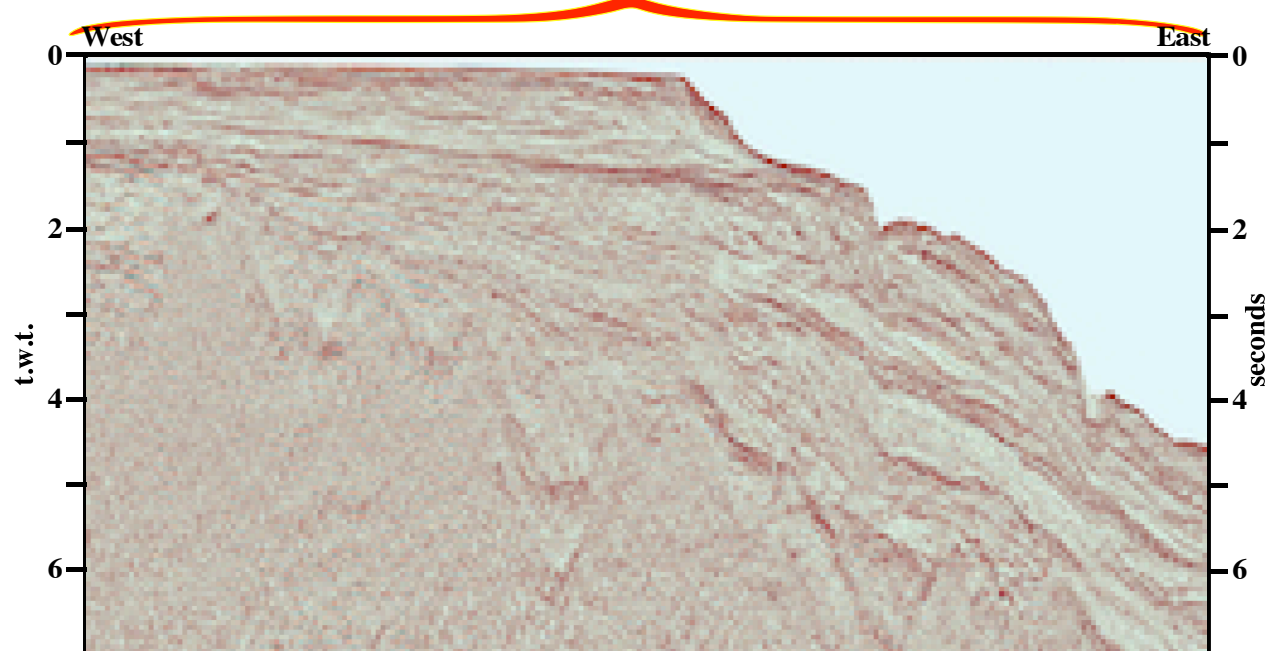
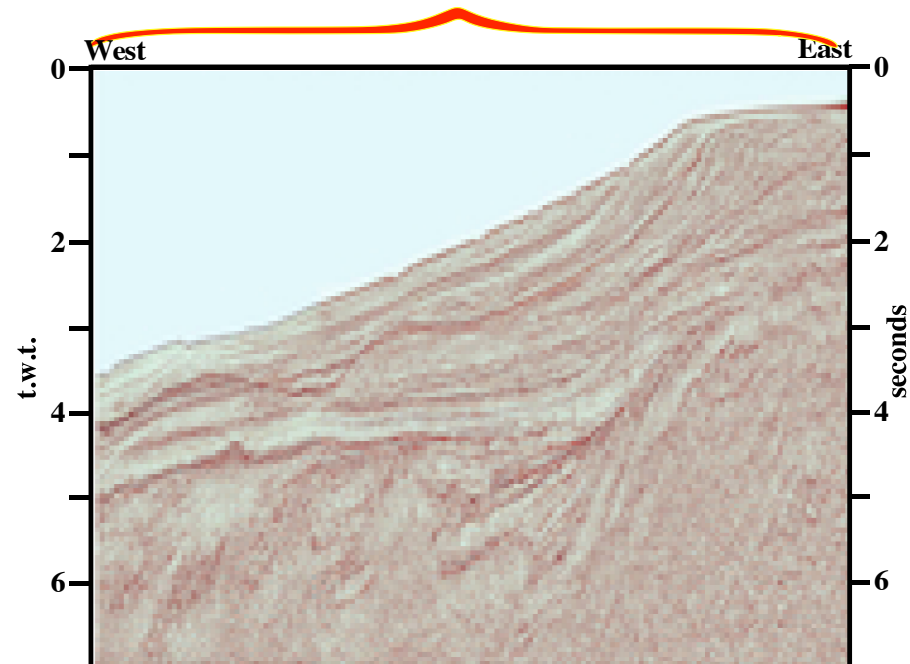




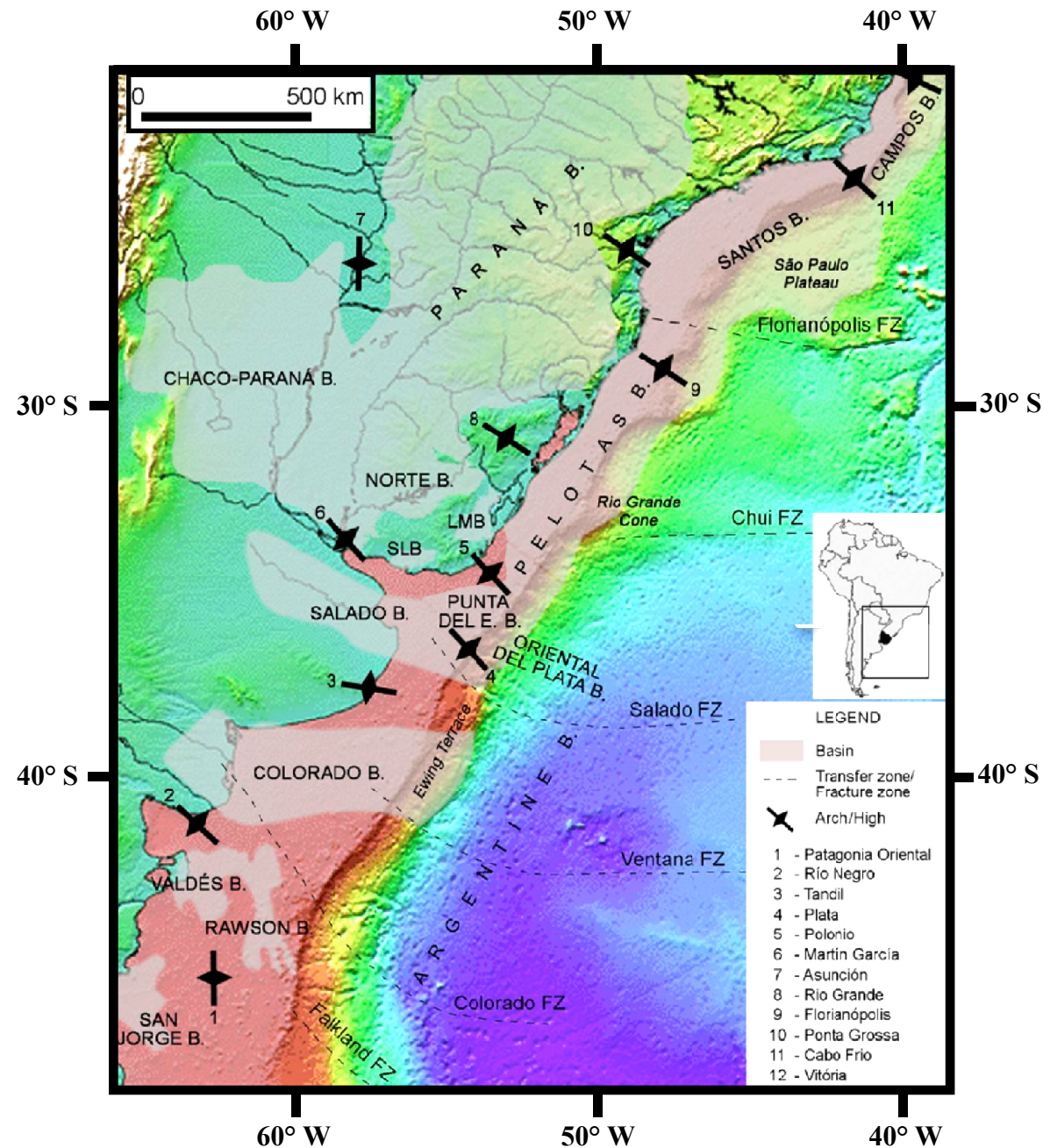
Uruguay Offshore



Namibia Offshore



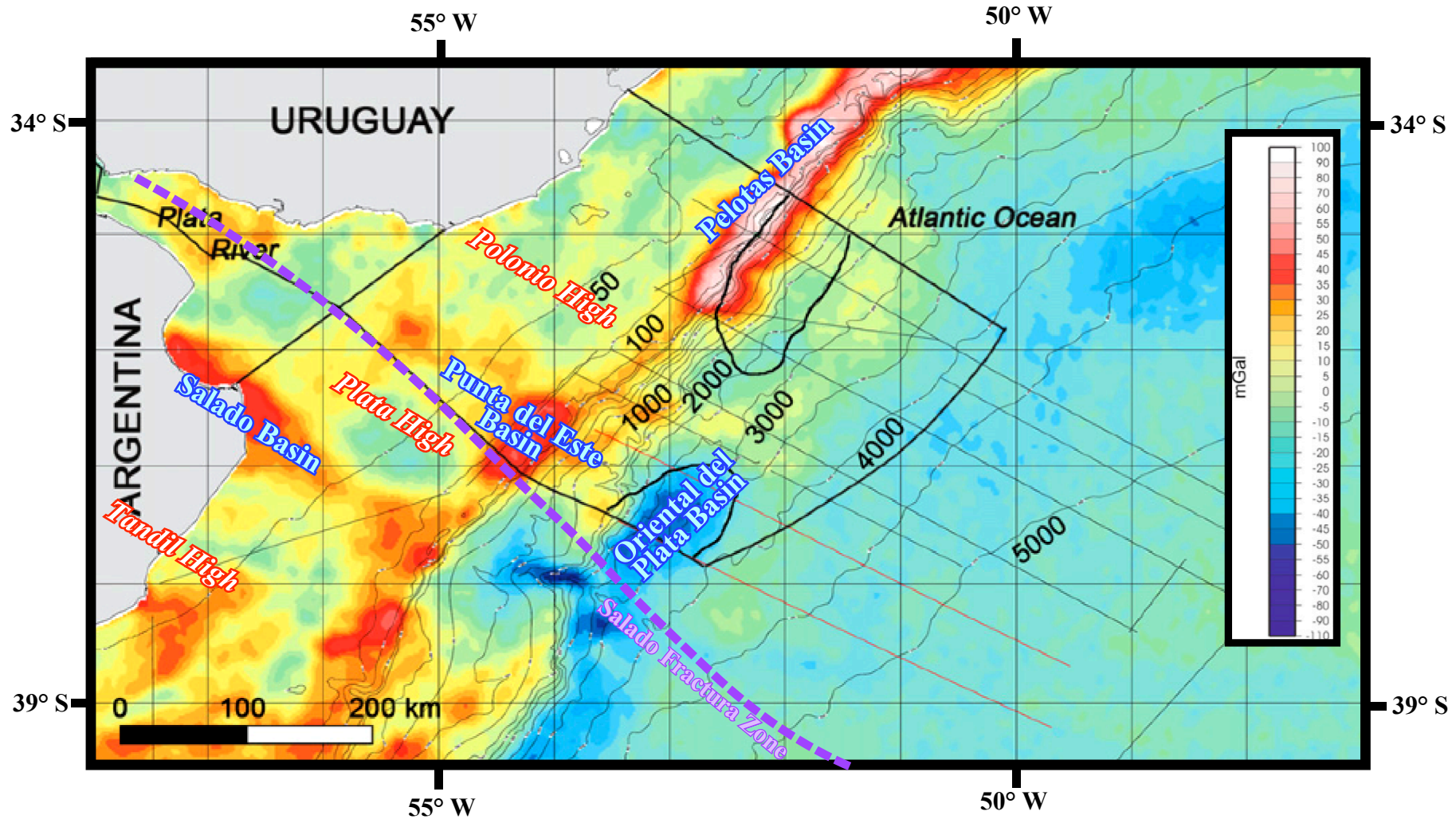
Argentina-Uruguay-Brazil Offshore



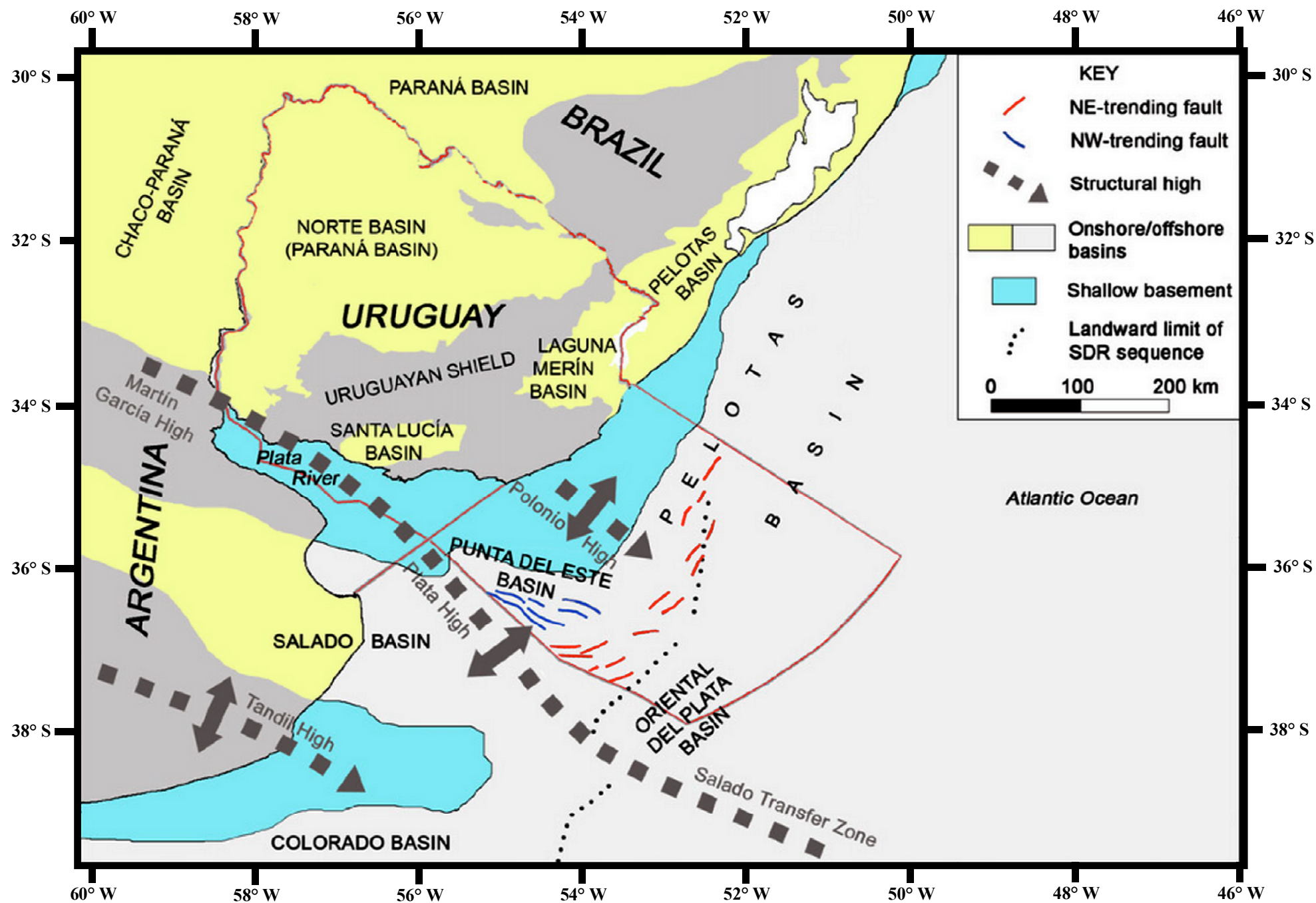


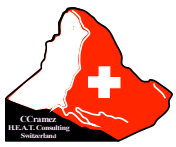
Uruguay Offshore

Free-air Anomaly and Bathymetric Map



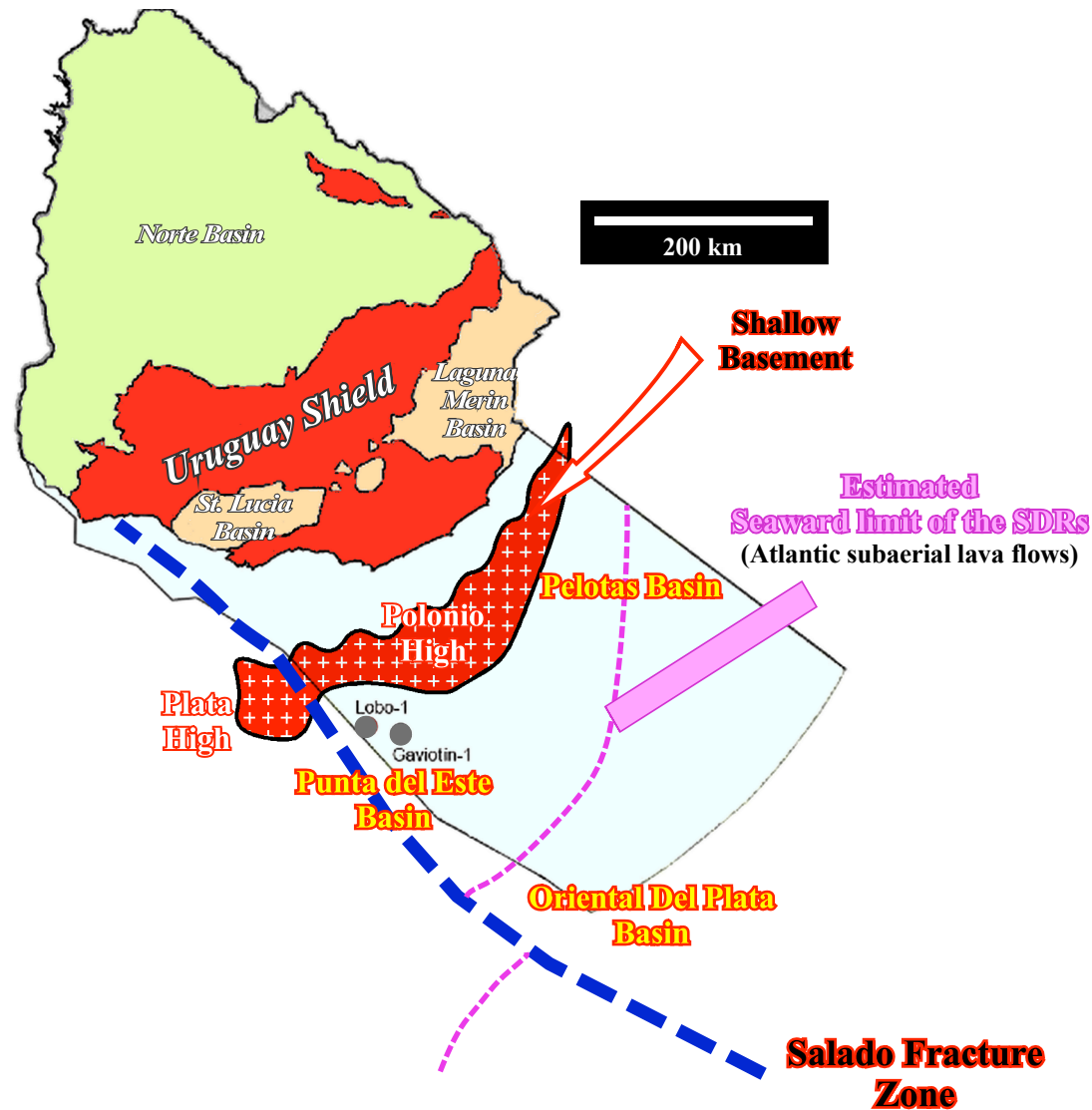
Uruguay Offshore



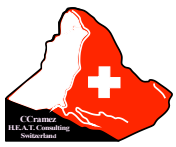


Uruguay Offshore

(Gaviotin & Lobo Wells)

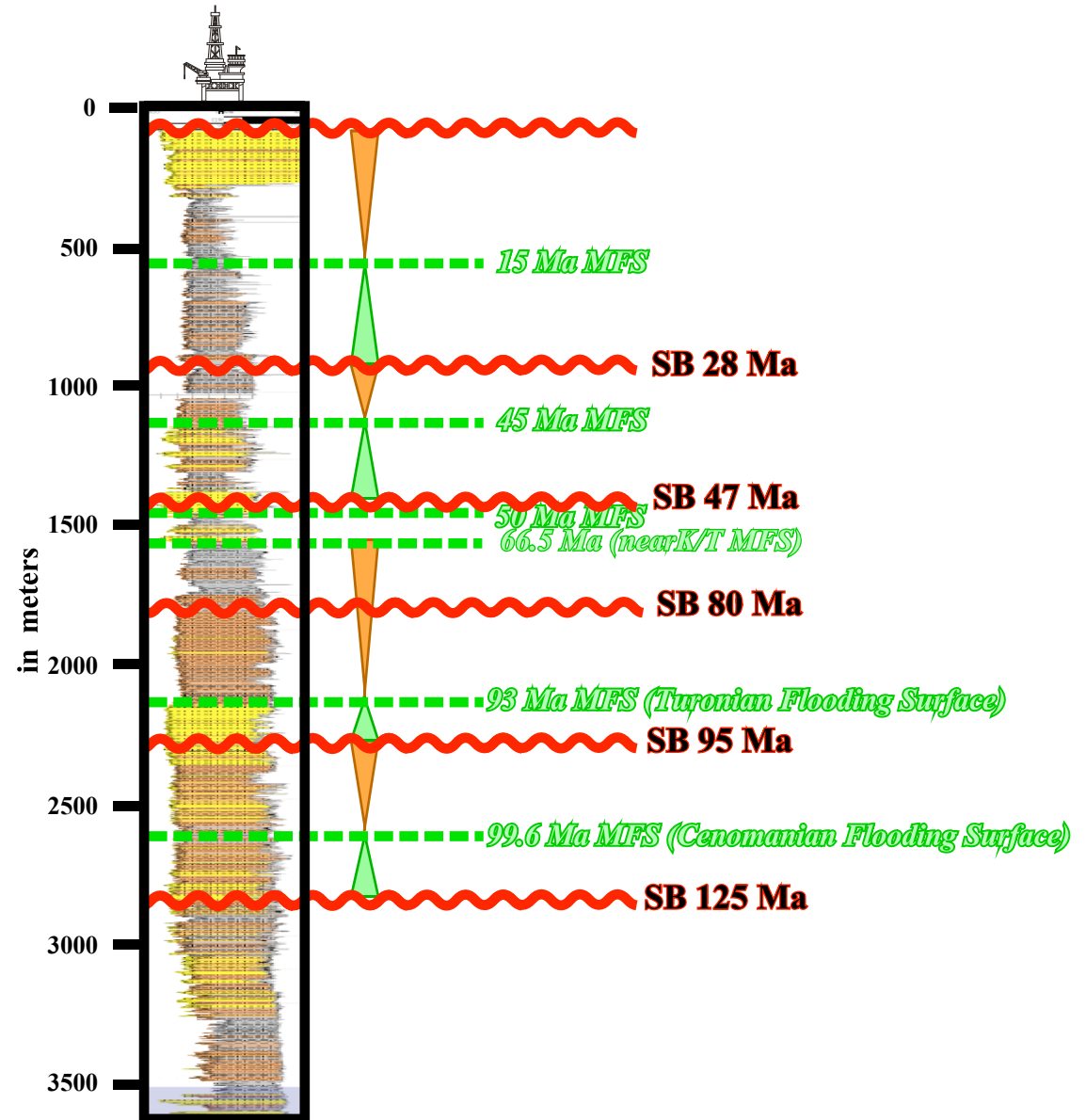
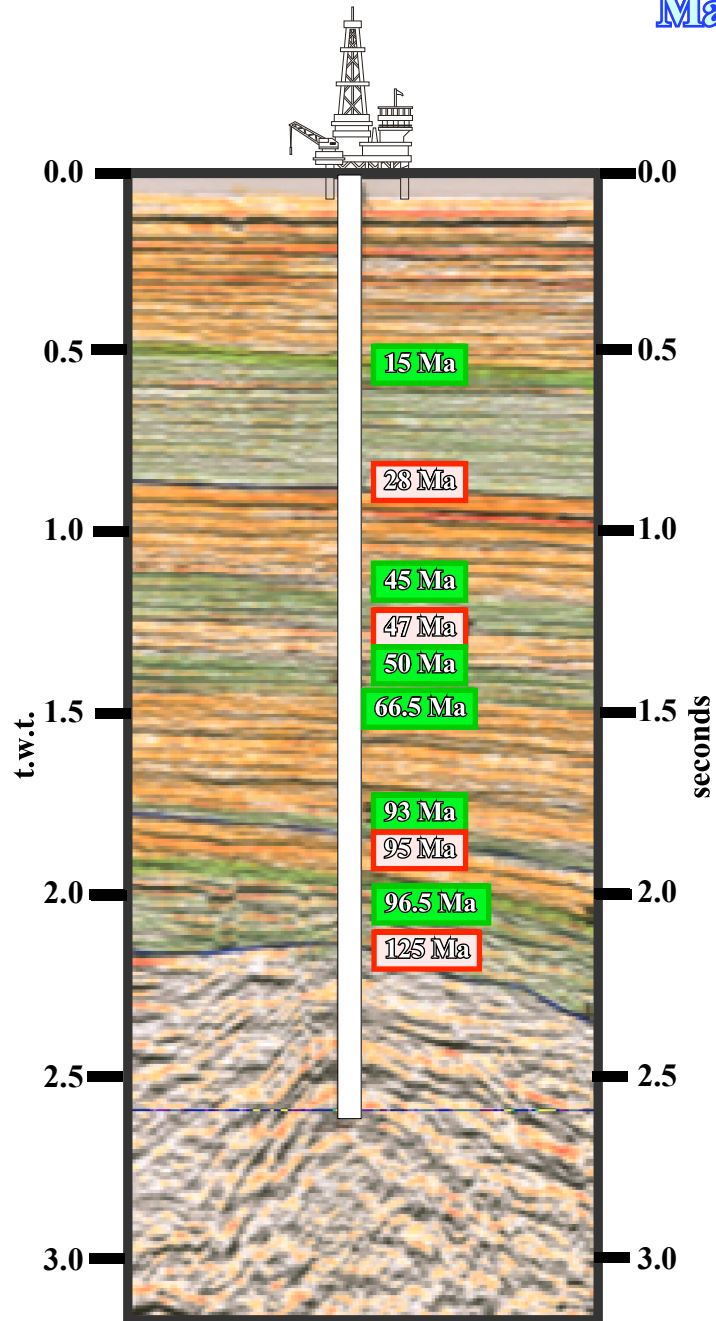


Mid-1970s two exploration wells, Lobo and Gaviotin were drilled on structural highs within the Punta del Este Basin in very close proximity to each other and in relatively shallow waters. The results were disappointing as both wells were declared dry. Critically, however, there were inclusions of oil and gas shows, indicating the possibility of a working hydrocarbon system. Drilling exploration ceased during the 1980s and since then exploration has been limited to the acquisition of a number of seismic surveys, including Spectrum's 2002, 2007 and 2008 surveys.

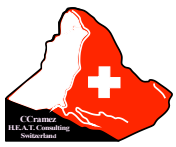


Gaviotin -1 Well

Major 2nd Order Stratigraphic Cycles
(the most likely)



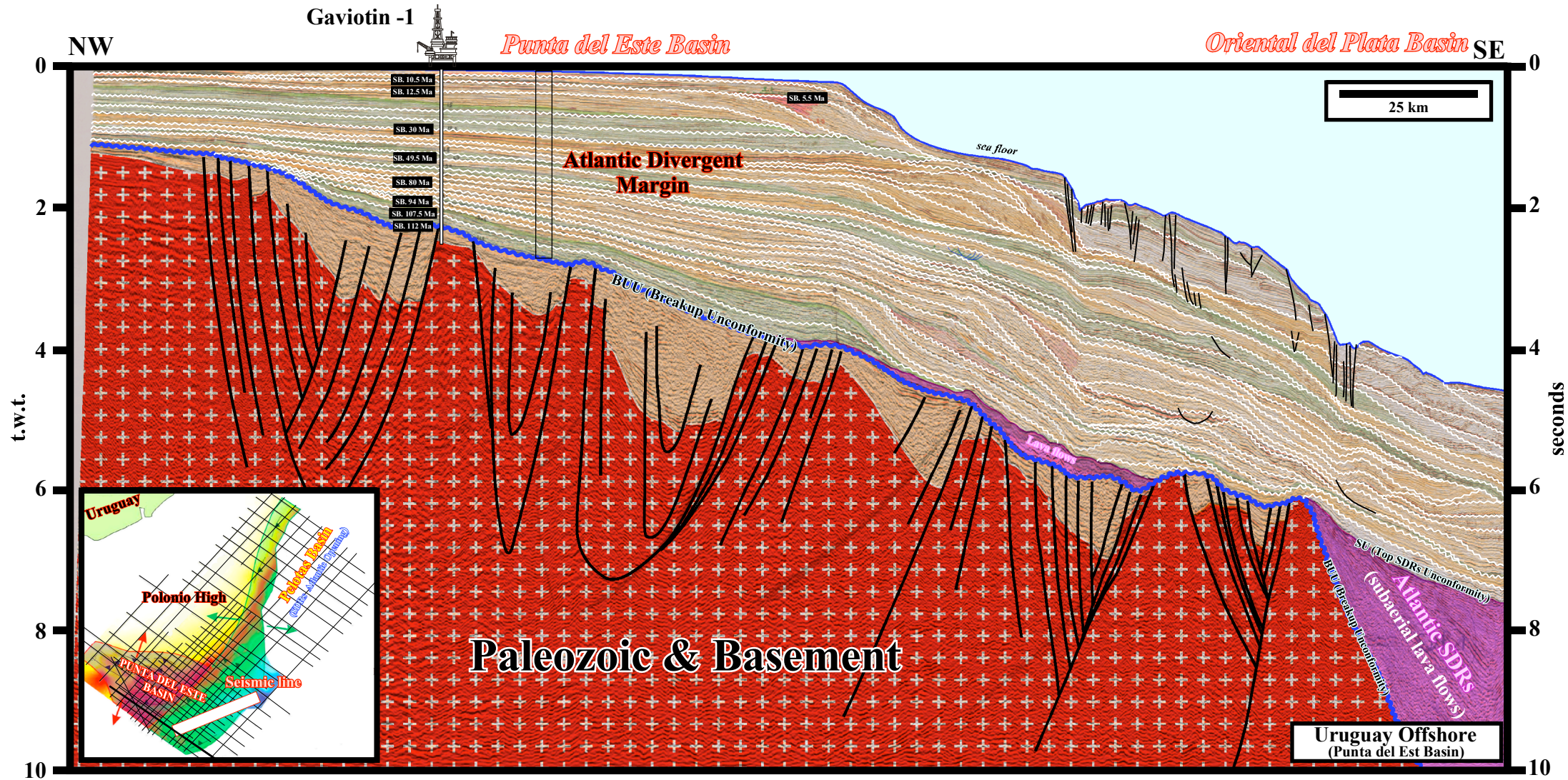
Calibration chronostratigraphic according J. L. Rubino, 2014 (standard chronostratigraphy)



Uruguay Offshore

(Regional Seismic Line)

Main Stratigraphic Cycles (unconformities)



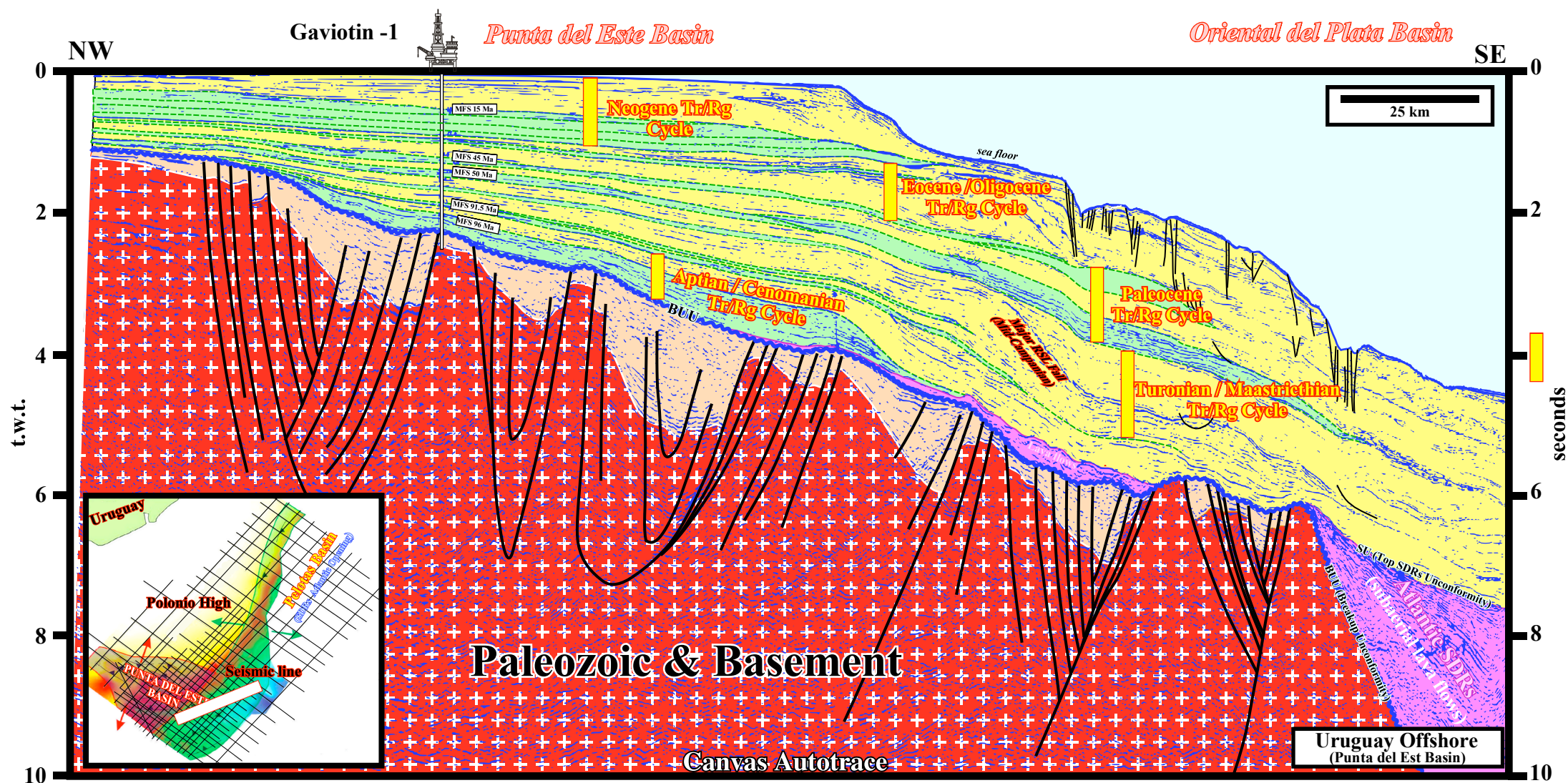
Chronostratigraphy following J. Hardenbol et al., 1998 (Long & Short Term Eustatic Curve)



Uruguay Offshore

(Regional Seismic Line)

Major 2nd Order Transgression / Regression Cycles

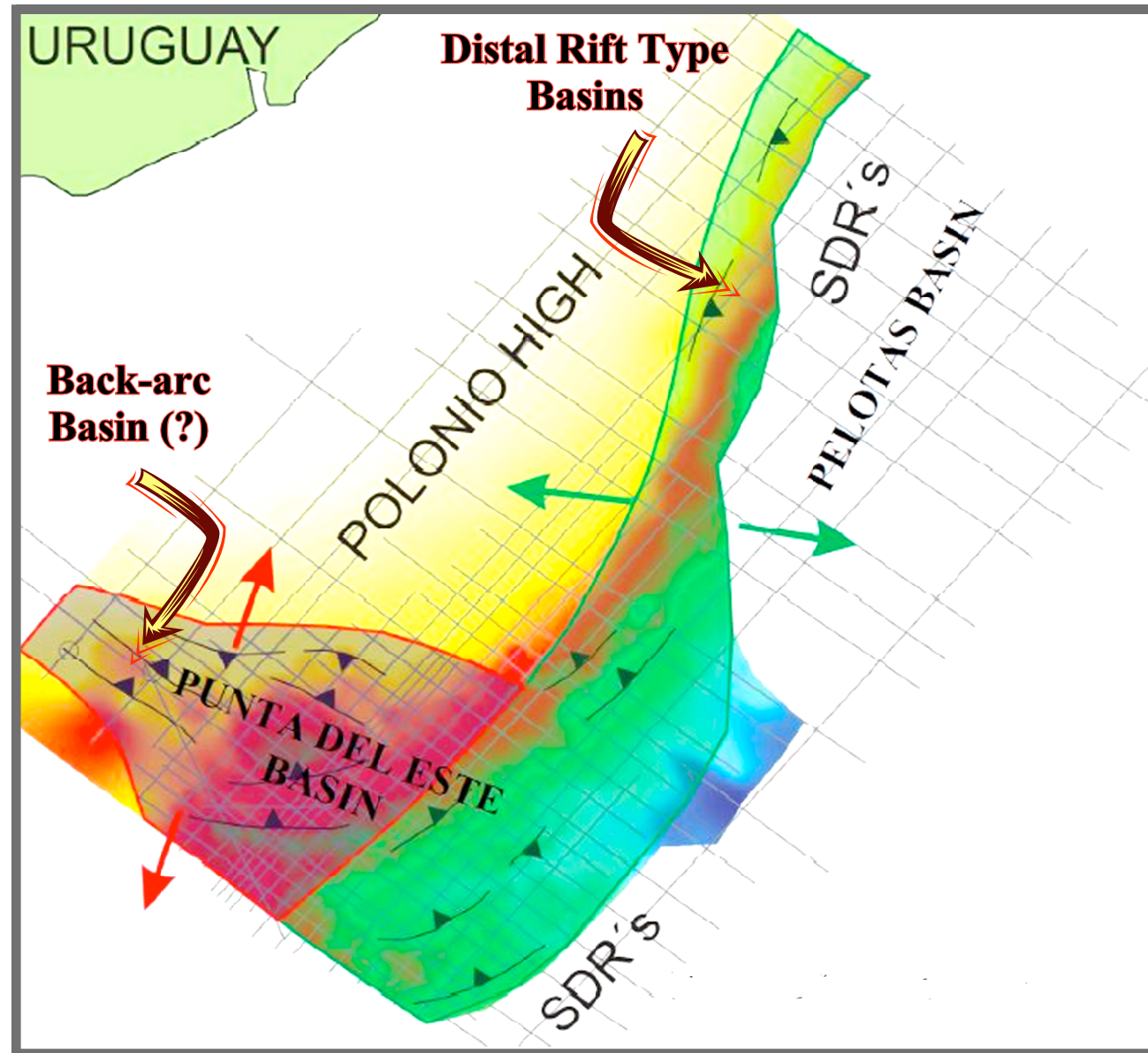


Chronostratigraphy following J. Hardenbol et al., 1998



Uruguay Offshore

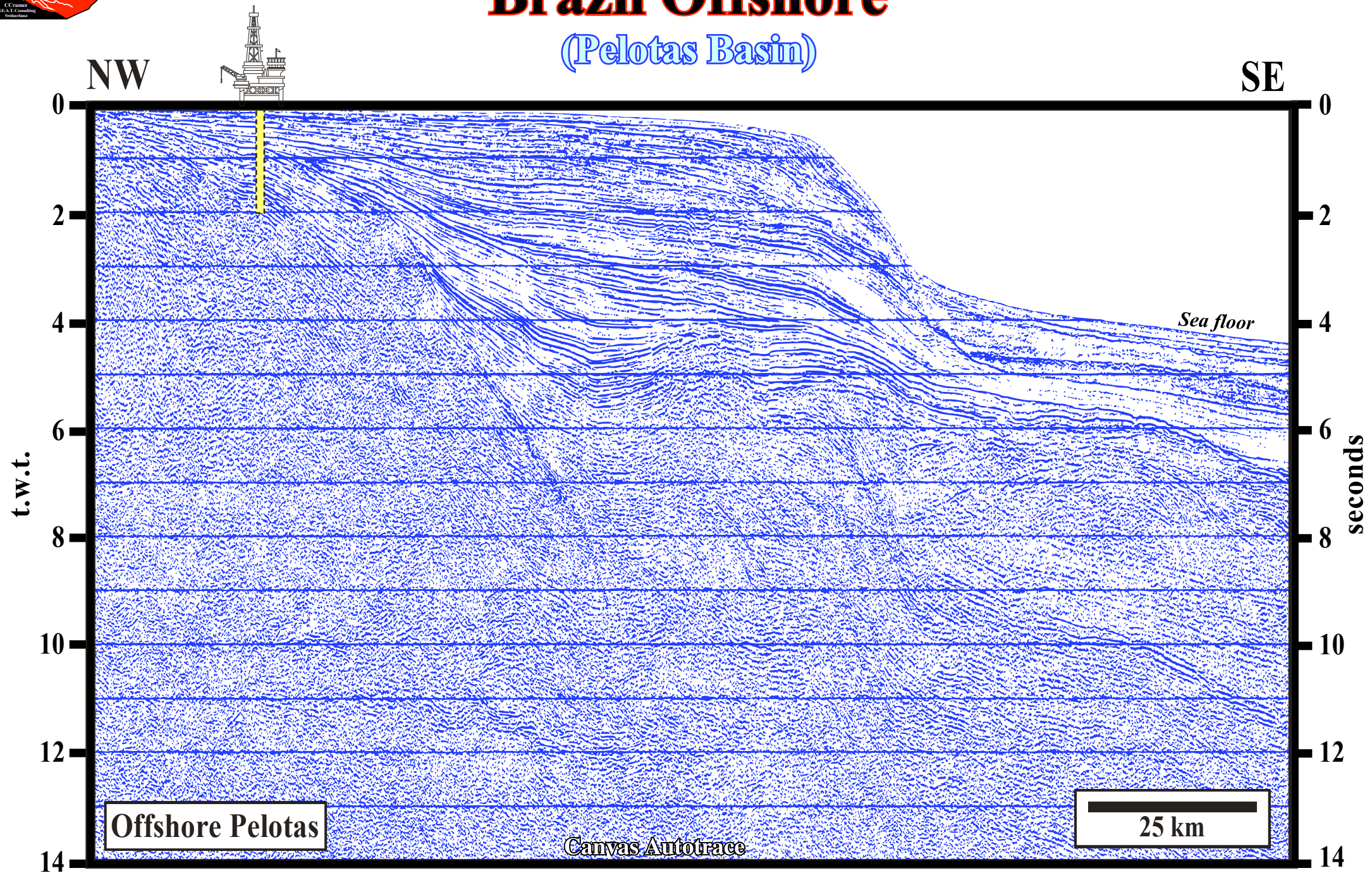
(Lower Structural Trends)





Brazil Offshore

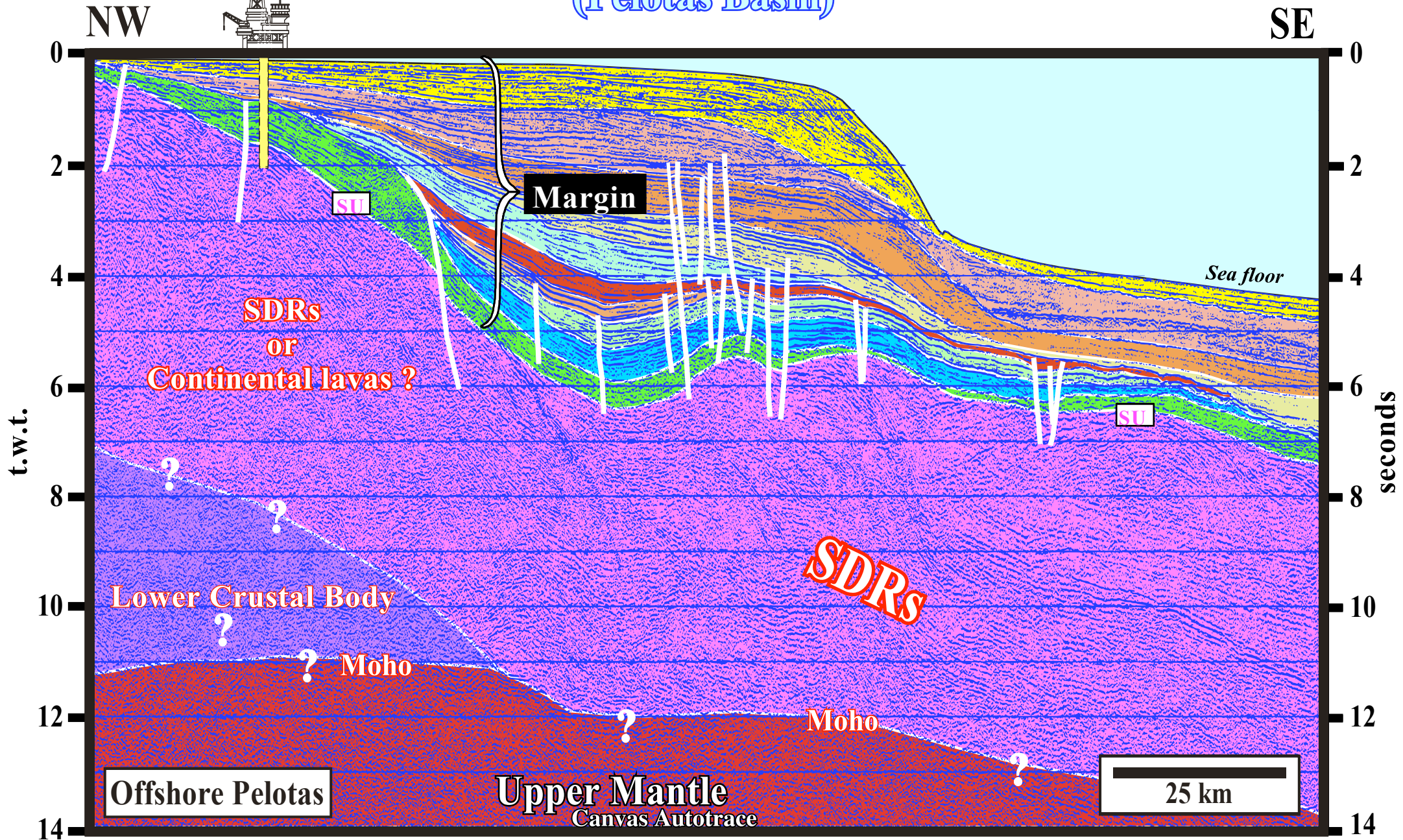
(Pelotas Basin)

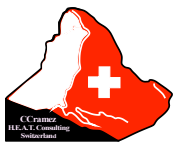




Brazil Offshore

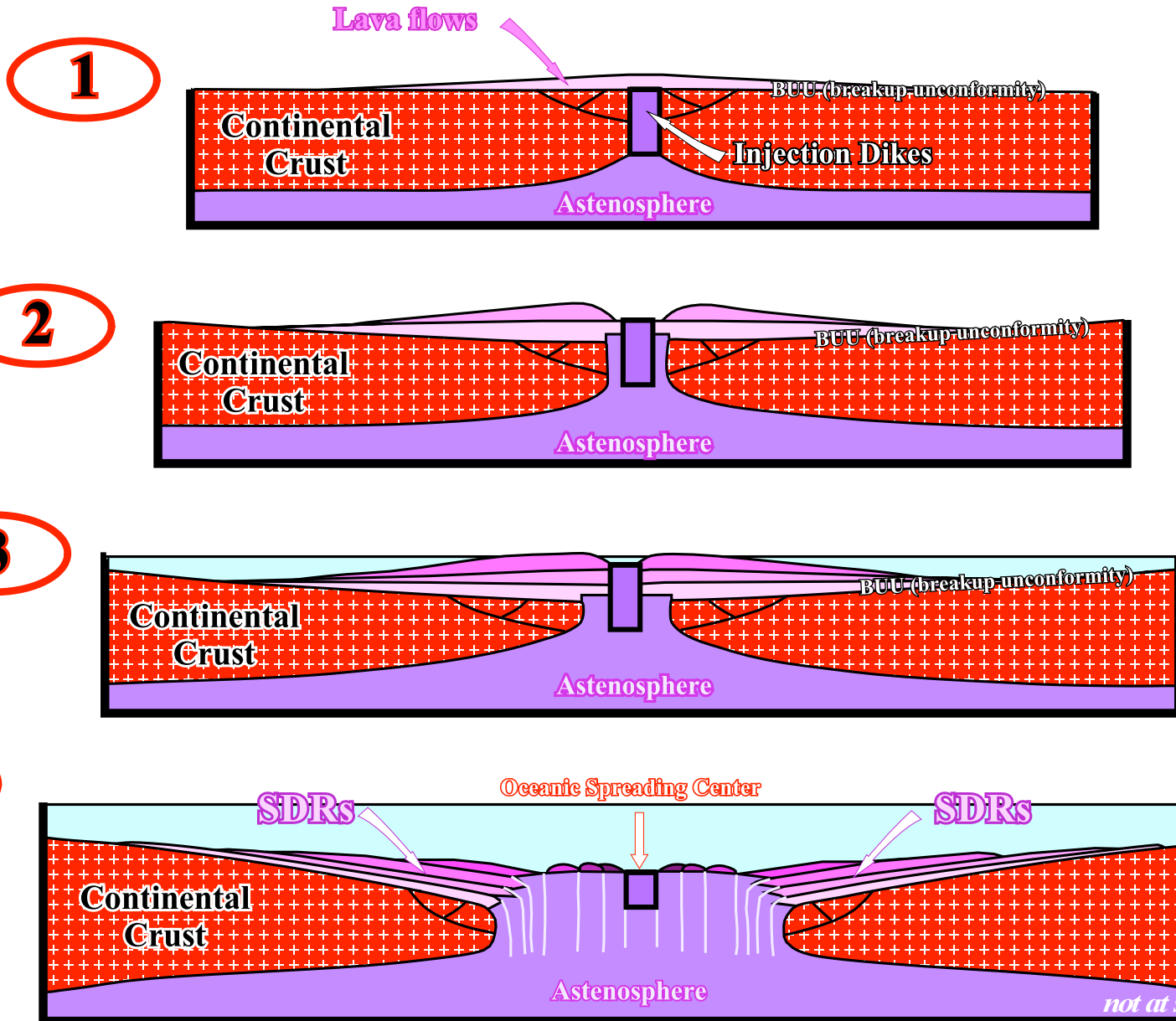
(Pelotas Basin)



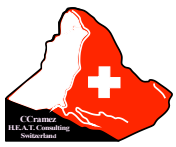


Development of SDRs

(post breakup subaerial lava flows)

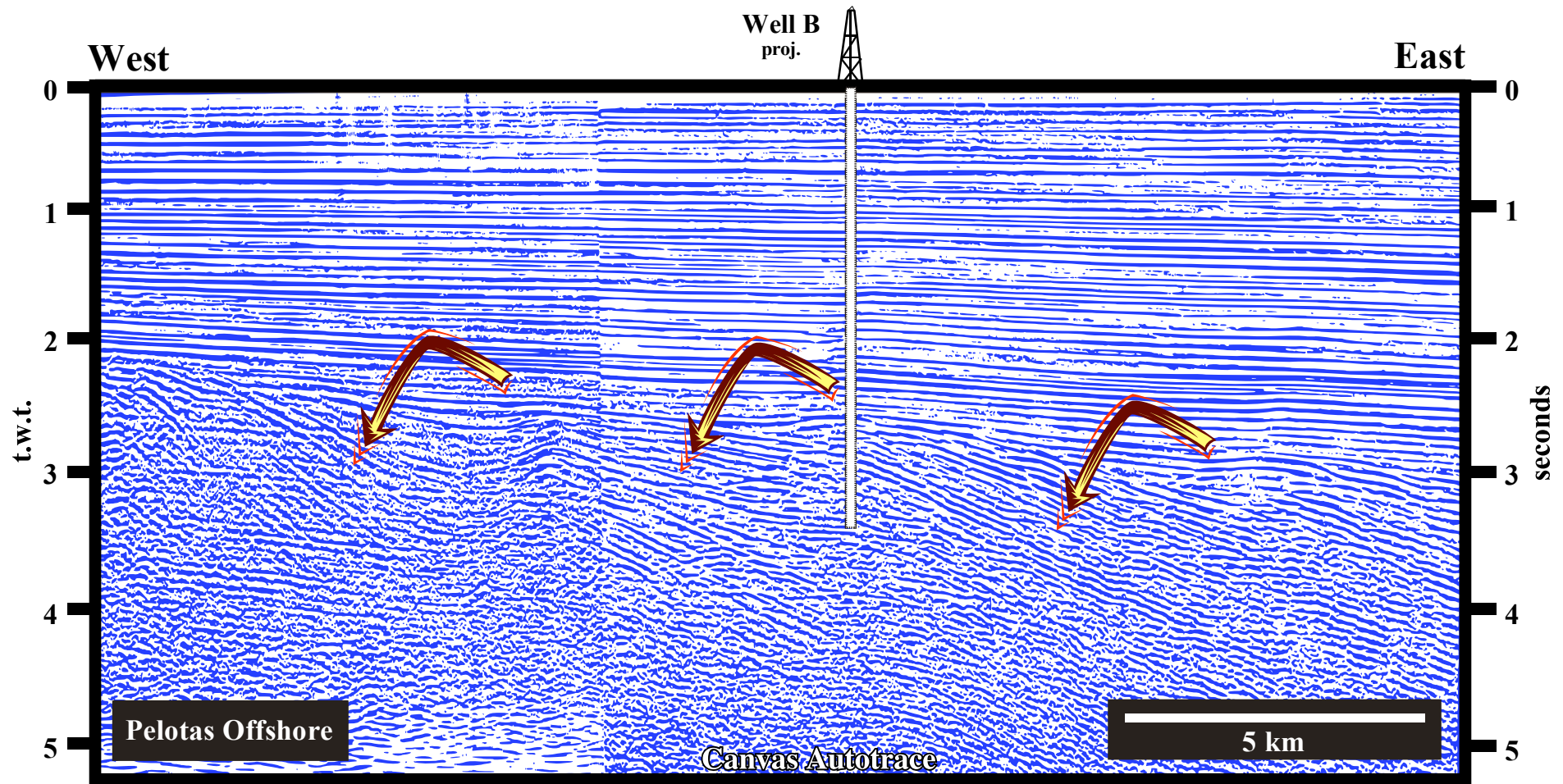


CCramez, adapted
from K. Hinz, 1981

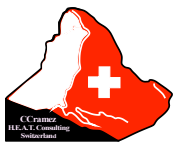


Seaward Dipping Reflectors

(Pelotas Offshore, Brazil)



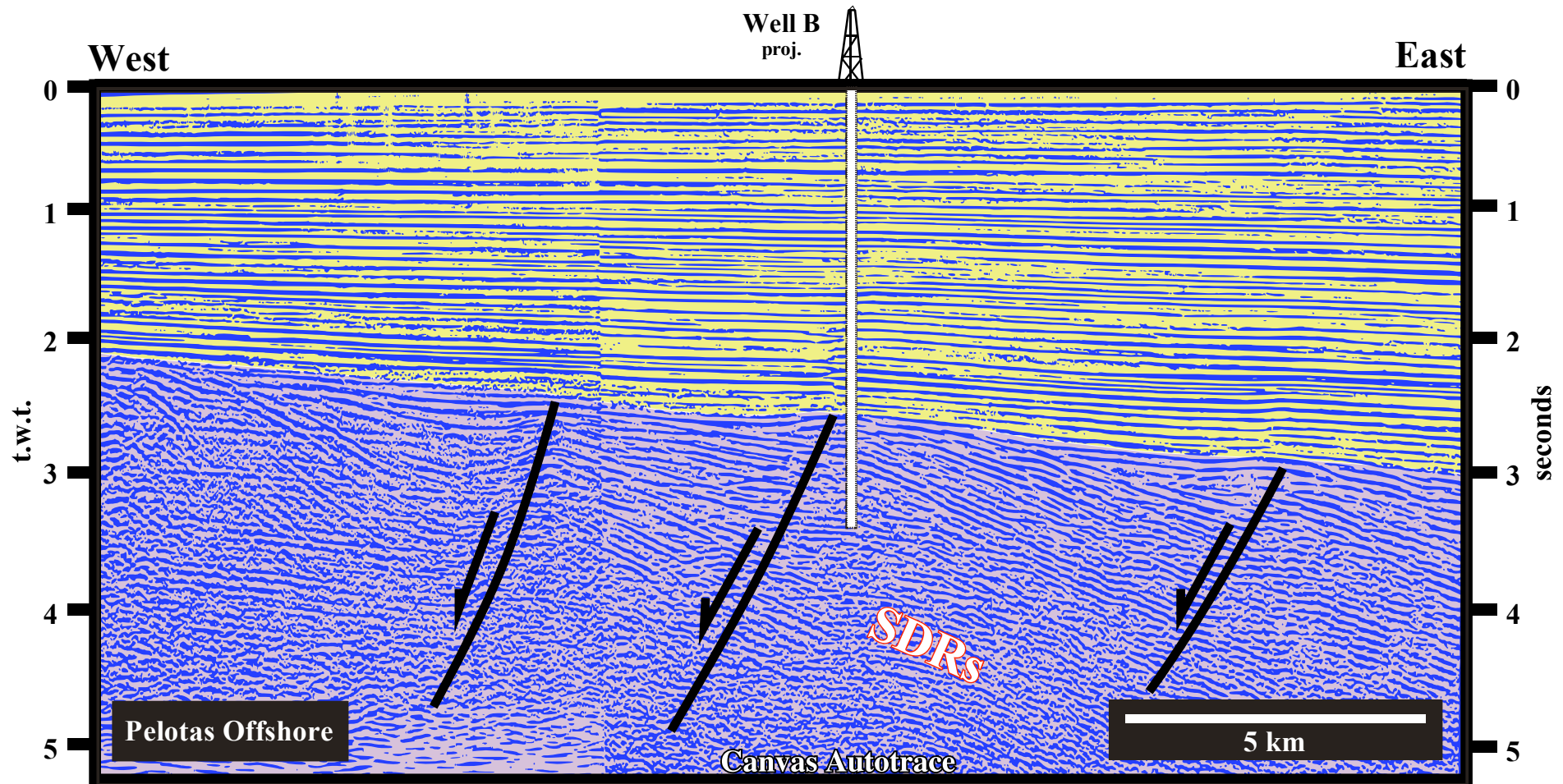
*CCramenz, adapted from
a Petrobras Document (Celso Ponte)*



Seaward Dipping Reflectors

(Pelotas Offshore, Brazil)

The false rift-type basins of Celso Ponte



*CCramer, adapted from
a Petrobras Document (Celso Ponte)*



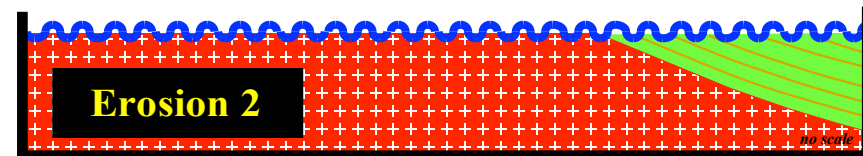
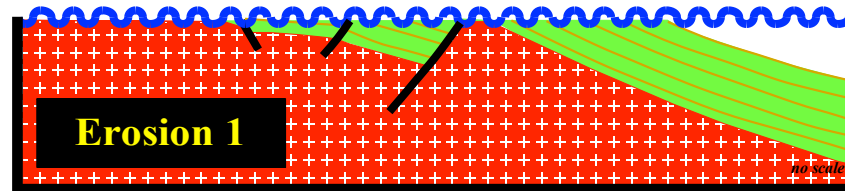
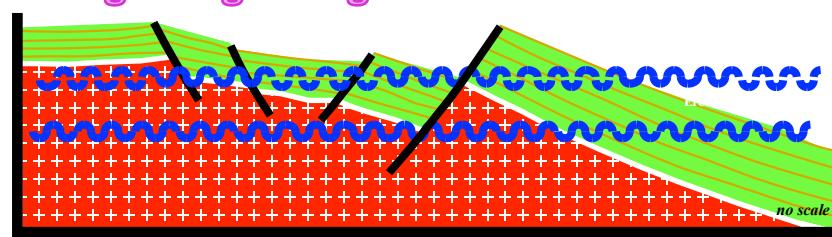
False Rift-type Basins

(offshore Pelotas)

Deposition & Subsidence



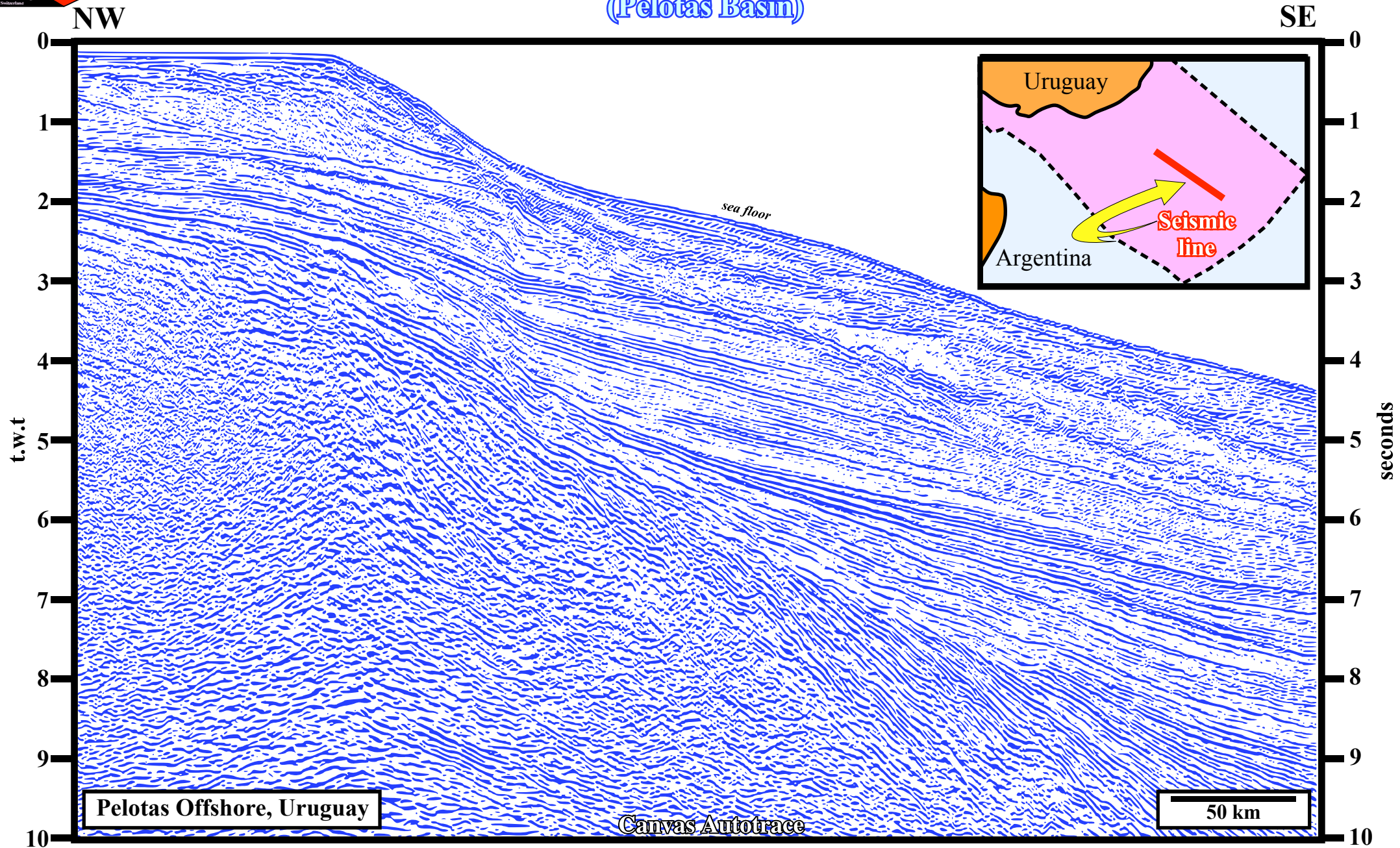
Tilting - Lengthening - Erosion



CCrancel, adapted from
a Petrobras document (Céso Ponte)

Uruguay Offshore

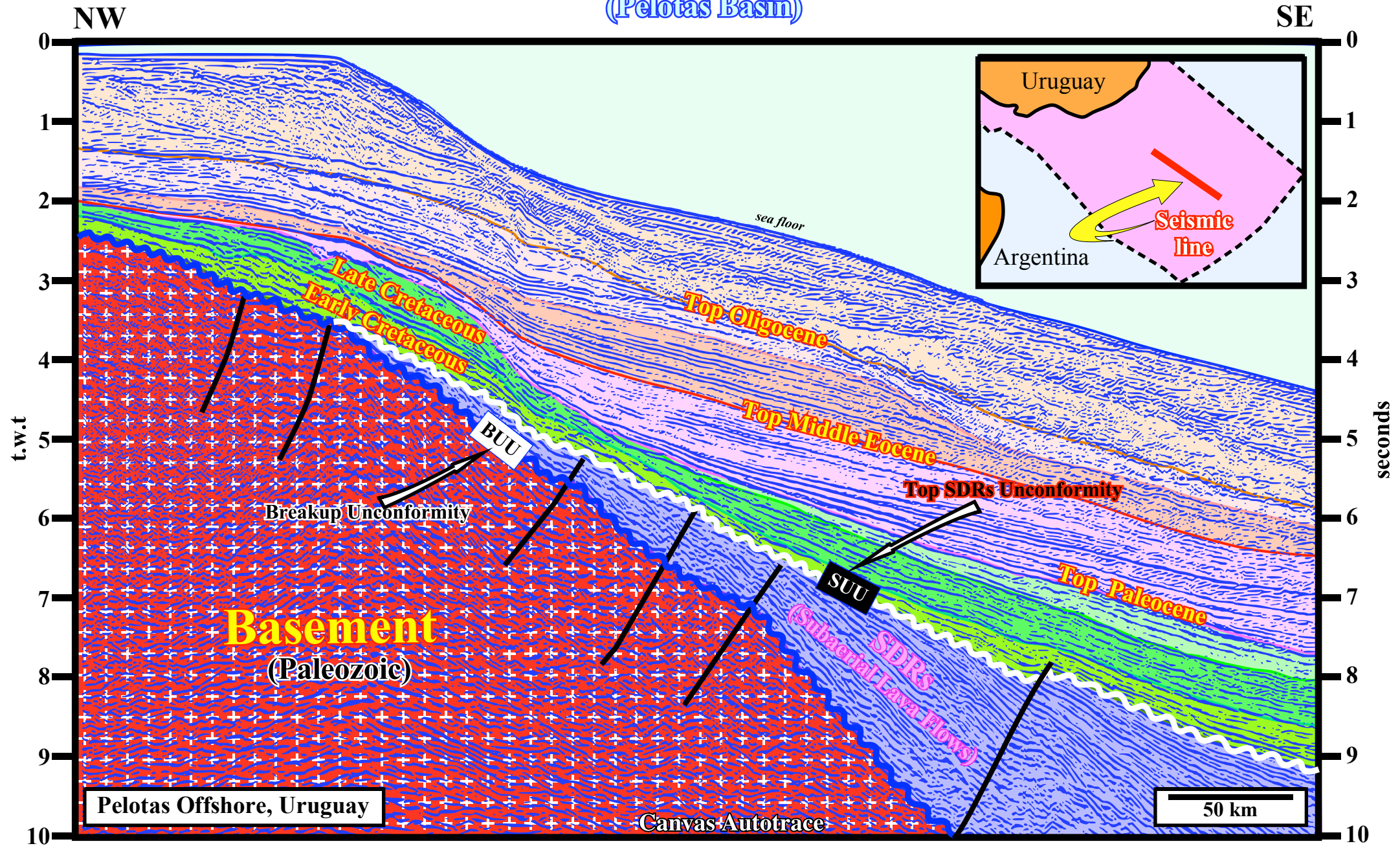
(Pelotas Basin)





Uruguay Offshore

(Pelotas Basin)

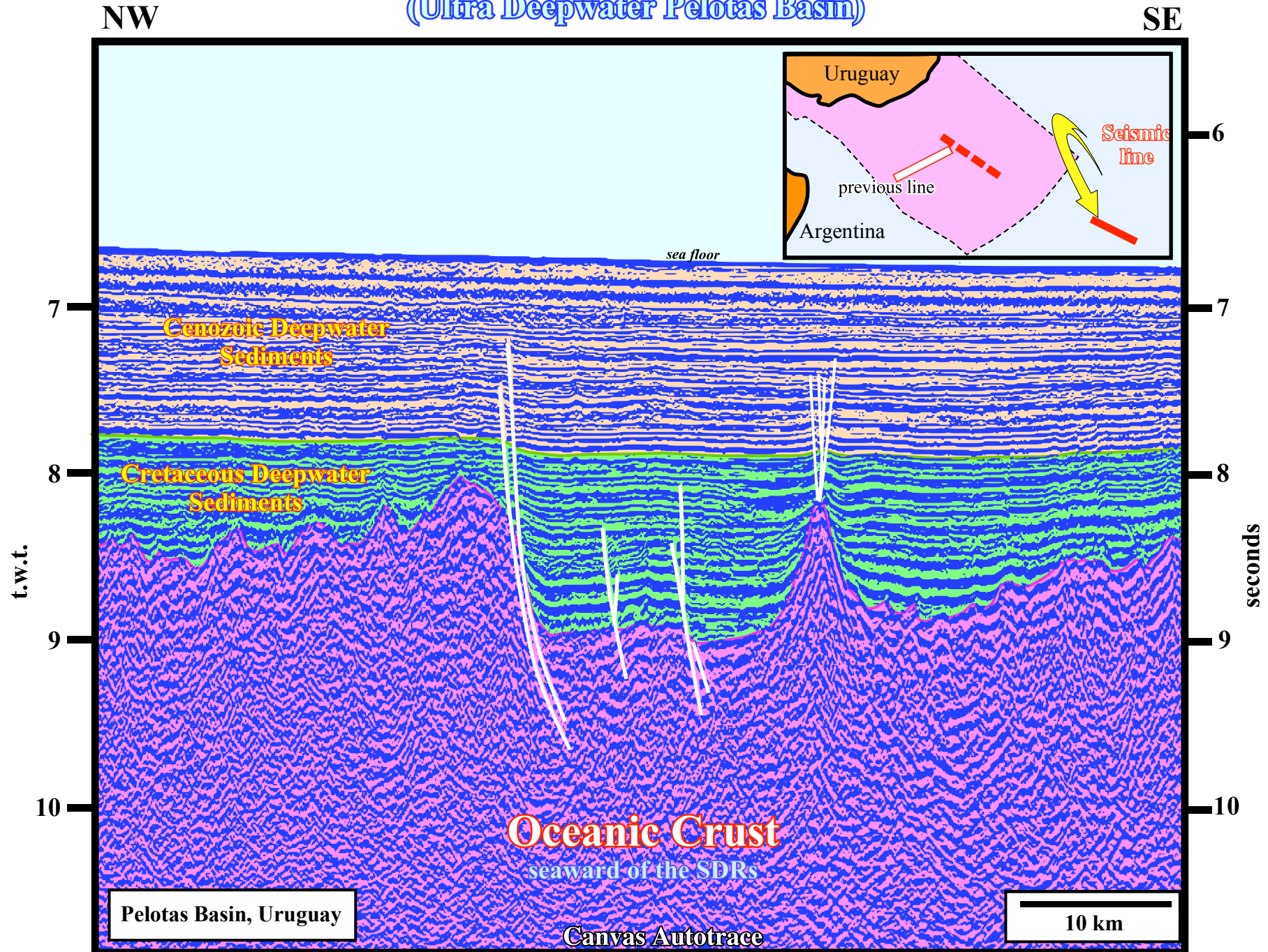


There are no evident rift-type basins and som the presence of an infra-SDRs generating petroleum subsystem is unlikely.



Uruguay Offshore

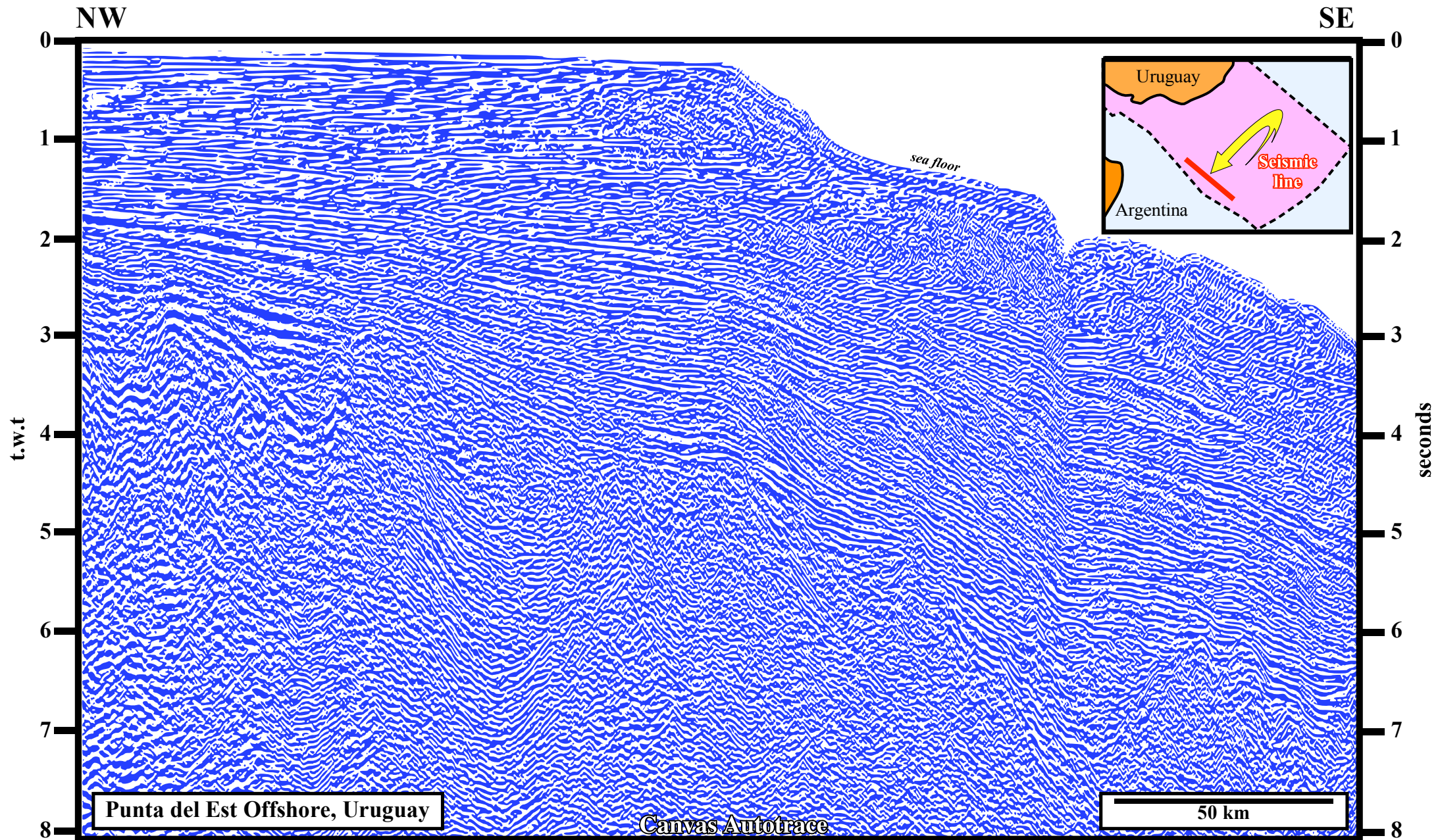
(Ultra Deepwater Pelotas Basin)





Uruguay Offshore

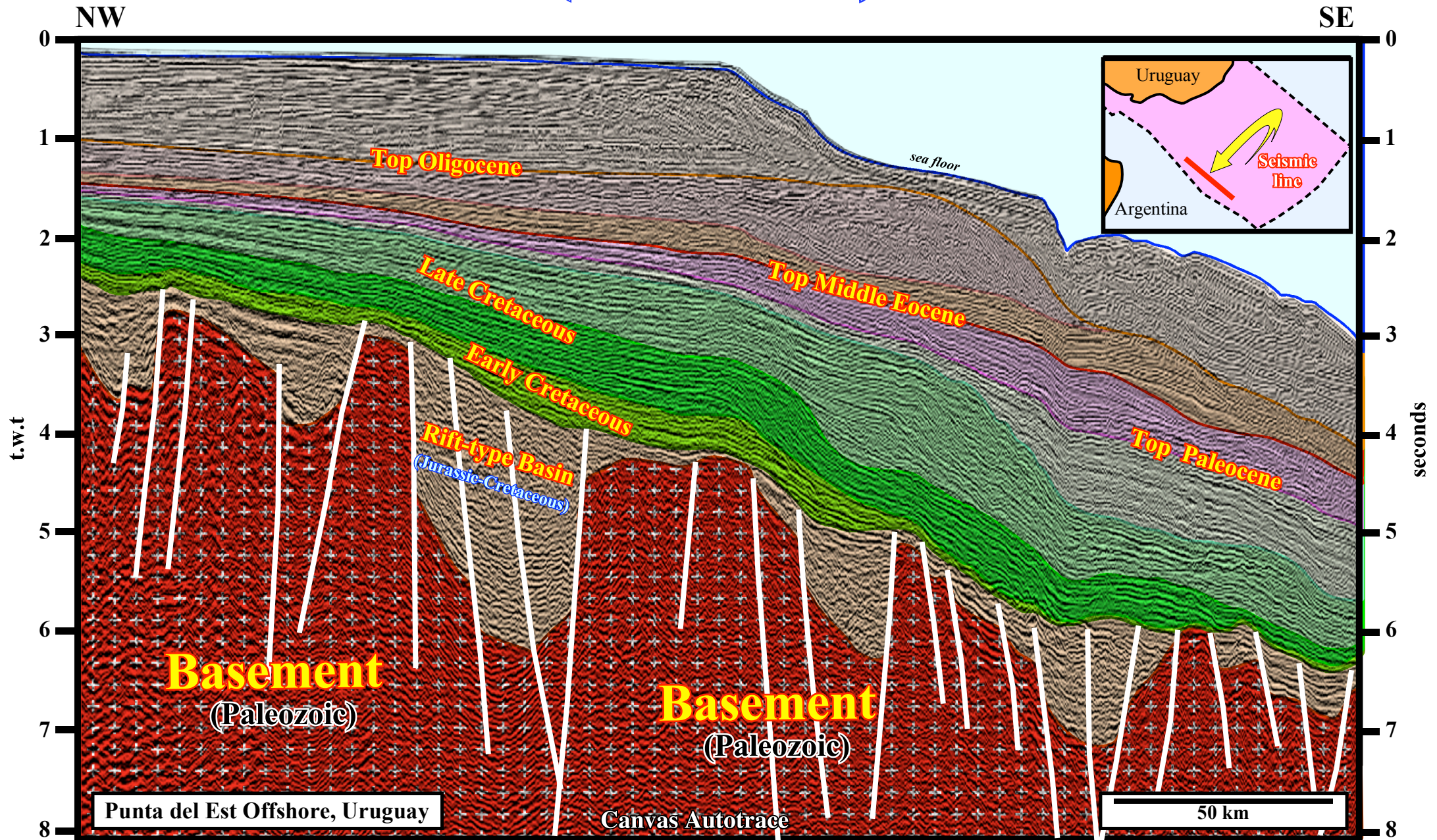
(Pelotas Basin)

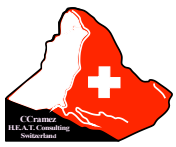




Uruguay Offshore

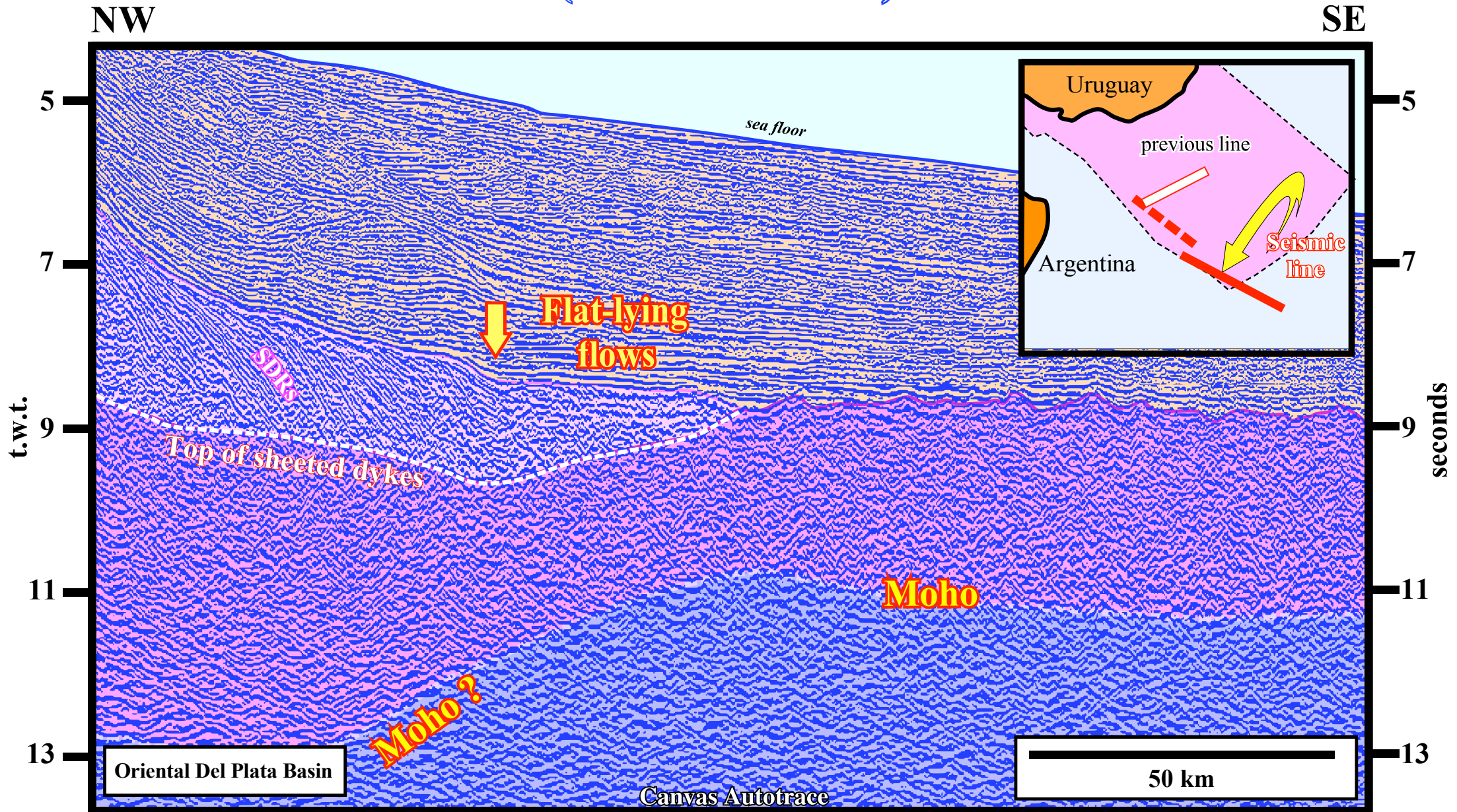
(Punta del Est Offshore)





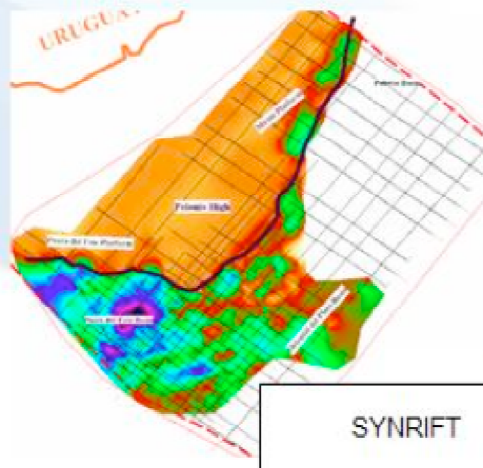
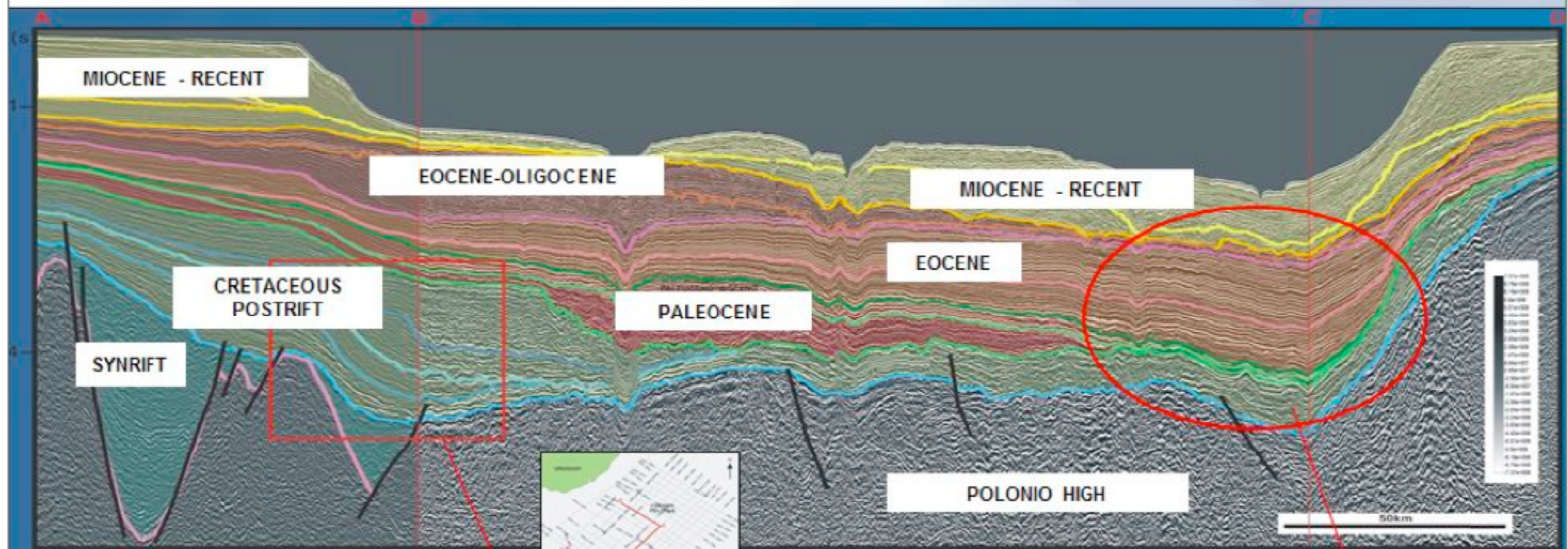
Uruguay Offshore

(Western Del Plata Basin)

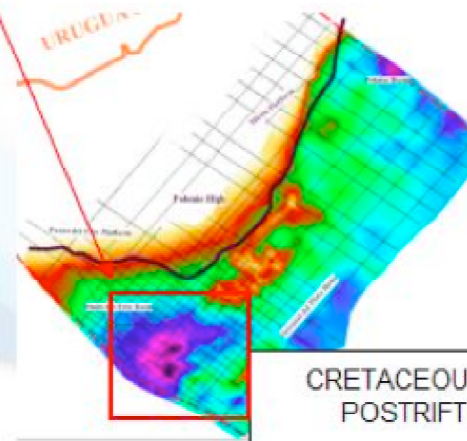
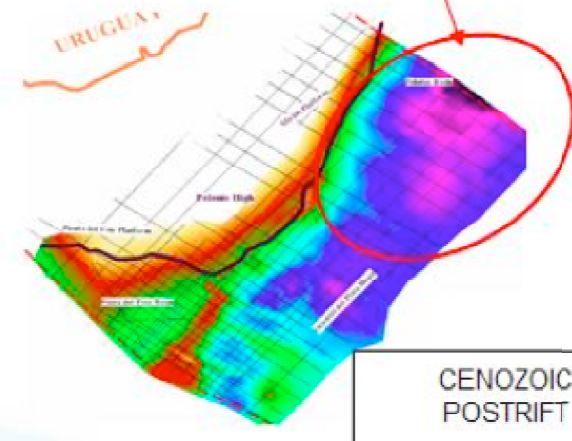


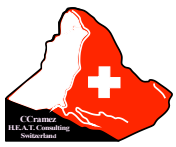
Punta del Este Basin

Pelotas Basin



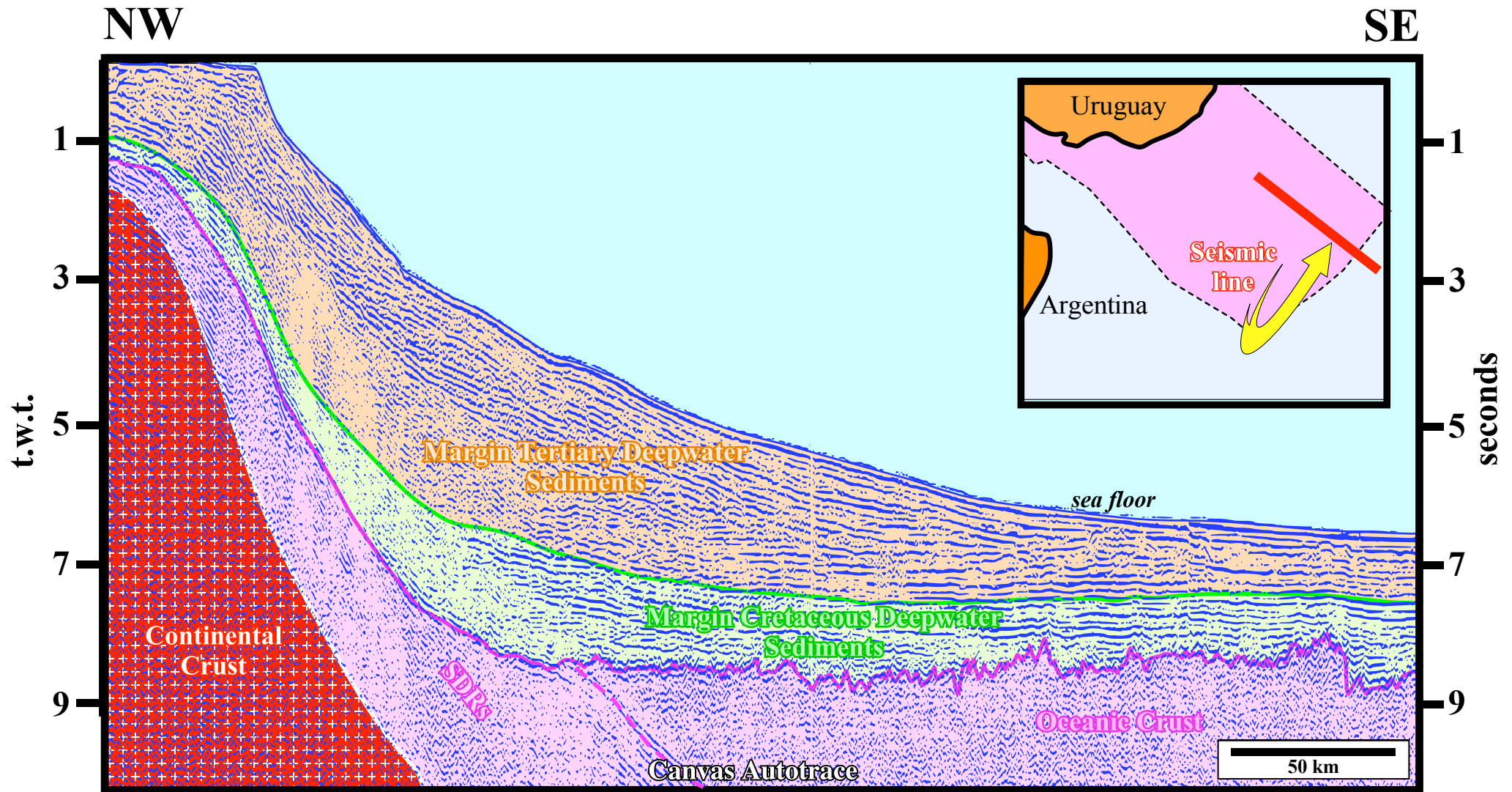
SYNRIFT

CRETACEOUS
POSTRIFTCENOZOIC
POSTRIFT



Uruguay Offshore

(Volcanic Atlantic Margin)





Uruguay Offshore

(Volcanic Atlantic Margin)

